11 NCAC 13 .0322 INSURANCE COMPANY NOTIFIED OF FINANCED POLICY

The licensee shall give notice to the insurance company affected when an unearned premium has been assigned by the insured. The premium finance company may give the notice directly to the insurance company or instruct and supervise the insurance agent in giving all such notices.

History Note: Authority G.S. 58-2-40; 58-35-30(a); 58-35-90;

Eff. February 1, 1976;

Readopted Eff. January 1, 1978;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. June 25, 2016.